



**National Asset
Management Agency**

**NAMA QUARTERLY REPORT
and ACCOUNTS
(Section 55 NAMA Act 2009)**

30 September 2018



Gníomhaireacht Náisiúnta um Bhainistíocht Sócmhainní National Asset Management Agency

19 December 2018

Mr. Paschal Donohoe T.D.,
Minister for Finance,
Department of Finance,
Upper Merrion Street,
Dublin 2.

Section 55 Quarterly Report and Accounts - NAMA Act 2009

Dear Minister,

Please find attached the Quarterly Report and Accounts for the third quarter of 2018 which is submitted to you pursuant to Section 55 of the NAMA Act 2009.

In accordance with the Act, the Report deals with the National Asset Management Agency (NAMA) and the entities within the NAMA Group.

To assist in your review of the Quarterly Report and Accounts, we also present for your information Financial Highlights and Key Performance Indicators for the period with Full Year 2017 information as comparatives.

Financial Highlights	30 Sept 2018 IFRS 9 €m	Full year 2017 IAS39 €m	Inception to 30 Sept 2018 €m
Total cash generated	2,144	2,560	42,842
Cash proceeds from property collateral and loan sales	2,053	2,434	37,245
Non-disposal cash receipts from borrowers	91	126	5,597
Senior bond redemptions*	-	2,590	30,190
Subordinated Bond repurchases	529	-	529
Operating profit before impairment	512	531	
Impairment credit (IAS 39 only)	-	13	
Profit for the period after tax	447	481	
Cash and cash equivalents and liquid assets balance at period end	2,309	1,254	
Loans and receivables balance (net of impairment) (IAS 39)	-	3,194	
Debtor loans measured at fair value through profit or loss (IFRS 9)	2,380	-	

*All of the original Senior debt issued of €30.2bn was fully redeemed by 2017.

