



**National Asset  
Management Agency**

**NAMA QUARTERLY REPORT  
and ACCOUNTS  
(Section 55 NAMA Act 2009)**

**31 March 2019**

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## 10 Share capital and share premium

	Number	€'000
At 31 Mar 2019		
<u>Authorised:</u>		
A Ordinary shares of € 0.10 each	49,000,000	4,900
B Ordinary shares of € 0.10 each	51,000,000	5,100
<u>Issued and fully paid during the period:</u>		
A Ordinary shares of € 0.10 each	49,000,000	4,900
B Ordinary shares of € 0.10 each	51,000,000	5,100
Share premium A Ordinary Shares	-	44,100
Share premium B Ordinary Shares	-	45,900
	<b>100,000,000</b>	<b>100,000</b>

A Ordinary shares are held by NAMA. B Ordinary shares are held by private investors.

## 11 Retained earnings

	For the quarter from 1 Jan 2019 to 31 Mar 2019 €'000	For the year from 1 Jan 2018 to 31 Dec 2018 €'000
Retained earnings at beginning of period	4,303	4,569
Profit for the period	46	188
Dividend paid	(272)	(454)
<b>Retained earnings at end of period</b>	<b>4,077</b>	<b>4,303</b>

On 19 March 2019, the Board of NAMAI declared and approved a dividend payment based on the ten year Irish government bond yield as at 29 March 2019. The dividend was paid to the holders of B ordinary shares of NAMAI only, the private investors, who have ownership of 51% in the Company. No dividends were paid to the A ordinary shareholders, NAMA the Agency, which has a 49% ownership in the Company. The dividend payment was €0.00534 per share amounting to €0.27m.