

**NAMA**  
**Quarter 1 2020: Payments greater than €20k**

Expense Type	Number of invoices	Cumulative Spend
NTMA Recharge	4	5,813,168
Legal	19	1,940,425
Primary Servicer	4	1,753,929
Systems Costs	9	1,337,324
Rent	2	562,640
Master Servicer	3	350,000
Transaction Costs	10	282,368
Accounting and Audit	4	278,743
Insurance Costs	1	154,350
Borrower Recoverable	3	108,335
Occupancy Costs	1	77,477
Portfolio Management	2	72,878
Research and Publications	1	36,039
	<b>63</b>	<b>12,767,676</b>

*Please note that the above amounts are VAT inclusive*