

## Example of metrics of loan transfer to NAMA from Bank X - illustrative purposes only

		€m	
Original Asset Value	01/02/2006	100	
Developers/borrowers equity	01/02/2006	35	
Bank X Loan to borrower/developer	01/02/2006	65	Bank X Loan to Original Asset Value was 65%
NAMA Buys Loan from Bank X	01/07/2009	40	NAMA Loan to Original Asset Value is 40%

Two Consequences of NAMA			
(a) Bank X records a loss on loan of €25m	01/07/2009	(25)	Bank X's Loan of 65m is sold to NAMA for 40m
(b) NAMA has acquired a Loan with an original asset value of €100m for €40m This is a 40% loan to original asset value by NAMA.	01/07/2009		The asset value will have to decline by more than 60% from 1/2/2006 for NAMA to be in a loss making situation.