

Appointments to the Board of NAMA

In anticipation of the enactment of the National Asset Management Agency Bill 2009, the Minister for Finance is seeking expressions of interest from suitably qualified people for appointment to the Board of NAMA.

Part 2, Chapter 2 of the NAMA Bill governs the operation of the Board of NAMA including appointments to the Board. The Bill can be accessed at www.oireachtas.ie or purchased in hard copy from the Government Publications Sale Office. It is recommended that all applicants examine the relevant provisions of the Bill in detail before submitting their expression of interest.

It is anticipated that the Board will be made up of 9 Members, 7 Members of which will be appointed by the Minister. The Chief Executives of both NAMA and the NTMA will be ex-officio members. To qualify for appointment, a person must not have any conflicts of interest likely to interfere with his/her ability to play a full part on the Board. A person must have expertise and experience at a senior level in one or more of the following areas:

Finance & Economics	Credit Management	Valuation	Risk Management
Law	Project Finance	Urban and Land Planning	Social Housing and Community Development*
Accountancy and Auditing	Construction and Land Development	Banking and Investment	
Public Administration	Property Management and Sale	Insolvency and Restructuring	

*Agreed to insert this area at Committee Stage debate on NAMA Bill

A number of expressions of interest have already been received and will be considered for appointment. In that context, a follow up expression of interest is not required. The Minister may appoint Members from outside the expressions of interest received in response to this advertisement.

Expressions of interest should be sent to - NAMA Board Appointments, Department of Finance, Government Buildings, Upper Merrion St, Dublin 2 or namaappointments@finance.gov.ie. The closing date for expressions of interest is Wednesday 11 November 2009.



An Roinn Airgeadais
Department of Finance