

Legal Advice – NAMA

Following a competitive tendering process, the National Treasury Management Agency is pleased to announce that the first contract for provision of legal advice to NAMA has been awarded to **Arthur Cox**. The contract, which covers the period up to end-September 2009, will encompass advice in relation to NAMA's corporate and legal framework, advice on legal issues relevant to the NAMA legislation and NAMA setup.

Separately, the NTMA will be tendering, over the coming weeks, for legal services in relation to the legal due diligence that will need to be carried out on eligible loans to be transferred from participating financial institutions to NAMA. This tender will be announced on www.etenders.gov.ie and www.nama.ie.

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